Explanation of AGAR Variances

Name of smaller authority: Streatley Parish Council
County area : West Berkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	19,156	34,116				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	43,696	44,674	978	2.24%	NO		
3 Total Other Receipts	20,746	13,519	-7,227	34.83%	YES		The variance is almost entirely due to the reduced CIL funds received 2023-4 :£ £8541, 2024-5 : £1125
4 Staff Costs	10,732	9,772	-960	8.95%	NO		
5 Loan Interest/Capital Repayment	9,956	9,956	-1	0.01%	NO		
6 All Other Payments	28,796	24,416	-4,380	15.21%	YES		**Significant contributing factors:** -£7900 : No street lamp posts were replaced in 2024/5 -£900 Reduced trees care and planting +£2115 cost for repairs to recreation ground equipment in 2024/5 +£1000 streetlamp energy cost increase +£800 road signs purchased in 2024/5
7 Balances Carried Forward	34,116	48,166			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,116	48,166				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	312,404	312,271	-133	0.04%	NO		
10 Total Borrowings	157,488	156,113	-1,375	0.87%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)